



## EMPLOYER NOTICE

### **OPERS Offering Life Insurance to Members**

#### WHO SHOULD READ THIS NOTICE

Human resource professionals and any employer contact assisting employees with benefits.

#### SITUATION OVERVIEW

OPERS is pleased to announce that Colonial Life will offer term-life and whole-life policies to OPERS members for a seventh year during an open enrollment period starting July 1 through September 23, 2024. It's a continued effort to help members plan for their future and provide financial stability for their family when they pass away. Pension benefits differ from life insurance benefits.

Members will be able to enroll in a term-life or whole-life individual policy. These policies are currently being offered with guaranteed issue up to certain limits. Eligibility questions still apply.

This policy is not intended to replace any life insurance offered through their employer but is an optional offering available to the member at their expense. Another benefit of coverage through Colonial Life is that members will have the opportunity to continue with their policy even if they leave public employment.

Again, the open enrollment period will be July 1 through Sept. 23, 2024. Members will be able to enroll in a policy by using a scheduling link to select a date and time that best fits their schedule to meet with an Ohio-based Colonial Life benefits counselor using a virtual enrollment option. The virtual enrollment option allows members the flexibility to connect with a benefit counselor via conference call, video chat, or screen-share. If members have difficulty using the scheduling link or prefer scheduling an appointment with a live person, members can call 614-285-6556 for assistance to

leave a recorded message. A Colonial Life benefits counselor will return their call within 24 hours to schedule a virtual enrollment session at their convenience. Once members are scheduled for an appointment, they will automatically receive an email confirmation, and can even opt in for a text message reminder.

## WHAT EMPLOYERS NEED TO DO

Please make your employees aware of this offering. Colonial Life staff will work with each member to help educate your employees about the differences in the life insurance policies.

Please complete the OPERS Employers Preference Form to indicate your enrollment preferences for OPERS members during the 2024 open enrollment. Enrollment can be done in-person onsite (with precautions) or through virtual conferencing using a scheduling link. A Colonial Life representative will contact you in the coming weeks to discuss the enrollment options that will work best for your organization, based on your preferences.

## WHOM TO CONTACT FOR MORE INFORMATION

Contact Colonial Life at 614-285-6556 with any questions.